

Board of Directors

Stan W. McNaughton, Chair
Christopher V. Wheaton, Vice Chair
Mari L. Anderson
Brian L. Benzel
William C. Bonaudi
Linda S. Cowan
Jesus Hernandez
Shirley Liu Hodgson
Sandra M. Kurack
Arun T. Mathews



**PEMCO MUTUAL INSURANCE COMPANY
77TH ANNUAL MEETING OF POLICYHOLDERS
JANUARY 5, 2026 @ 4:00 PM
1300 DEXTER AVENUE N
SEATTLE, WASHINGTON**

AGENDA

FORMAL BUSINESS

1. Opening remarks – Chair
2. Customer story
3. Determine quorum – Secretary / Chair
4. Meeting called to order - Chair
5. Approval of minutes from 2025 annual meeting - Chair
6. Election of directors – Chair

Candidate	Term
Mari L. Anderson	2026 – 2029
William C. Bonaudi	2026 – 2029
Shirley L. Hodgson	2026 – 2029
Arun T. Mathews	2026 – 2029
Cory Sbarbaro	2026 – 2027

7. 2025 Financial Results: year-end estimate – CFO
8. Committee Reports
 - a. Audit Committee Chair
 - b. Nominating & Governance Committee Chair
9. Additional Business – None
10. Adjournment

GENERAL SESSION

11. Policyholder questions & closing remarks