

Board of Directors
Stan W. McNaughton, Chairman
Brian L. Benzel
William C. Bonaudi
Linda S. Cowan
Shirley Liu Hodgson
Sandra M. Kurack
Roger A. Reimer
Richard A. Rutkowski
Carl E. Tingelstad
Directors Emeritus
Mary H. Johnson



**PEMCO MUTUAL INSURANCE COMPANY
69TH ANNUAL MEETING OF POLICYHOLDERS
JANUARY 3, 2018 @ 4:00 PM
RAINIER ROOM, 1300 DEXTER AVENUE N
SEATTLE, WASHINGTON**

AGENDA

1. Opening remarks/introductions
2. Determine quorum
3. Meeting called to order
4. Approval of minutes from 2017 annual meeting
5. Executive report
 - Why we're a lot like you
 - 2017 financials: year-end estimate of financial strength
 - 2018 focus
6. Approval of actions of the board of directors during 2017
7. Election of directors to three-year terms expiring in 2021:
 - Brian L. Benzel
 - Linda S. Cowan
 - Stan W. McNaughton
8. Policyholder questions
9. Additional business
10. Adjournment

**WE'RE A LOT LIKE YOU.
A LITTLE DIFFERENT.**