Board of Directors
Stan W. McNaughton, Chairman
Brian L. Benzel
William C. Bonaudi
Linda S. Cowan
Shirley Liu Hodgson
Sandra M. Kurack
Roger A. Reimer
Richard A. Rutkowski
Carl E. Tingelstad
Directors Emeritus
Mary H. Johnson

PEMCO MUTUAL INSURANCE COMPANY
68TH ANNUAL MEETING OF POLICYHOLDERS
JANUARY 3, 2017 @ 4:00 PM
1300 DEXTER AVENUE N
SEATTLE, WASHINGTON

AGENDA

1. Opening remarks/introductions

2. Determine quorum

3. Meeting called to order

4. Approval of minutes from 2016 annual meeting

5. Executive report
   - Why we're a lot like you
   - 2016 financials: year-end estimate of financial strength
   - 2017 focus

6. Approval of actions of the board of directors during 2016

7. Election of directors to three-year terms expiring in 2020:
   William C. Bonaudi
   Shirley L. Hodgson
   Sandra M. Kurack

8. Policyholder questions

9. Additional business

10. Adjournment

WE'RE A LOT LIKE YOU.
A LITTLE DIFFERENT.